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BIO?

- 'Belgische Investeringsmaatschappij voor Ontwikkelingslanden NV'
- Belgische state - **only shareholder**
- Law and management contract (currently till 2028)
- **#TeamBelgium:** Instrument of Belgian foreign affairs

Mission: "To support a strong **private sector** in Africa, Asia, Latin America and Ukraine, to access growth and sustainable development within the framework of the **SDGs**"



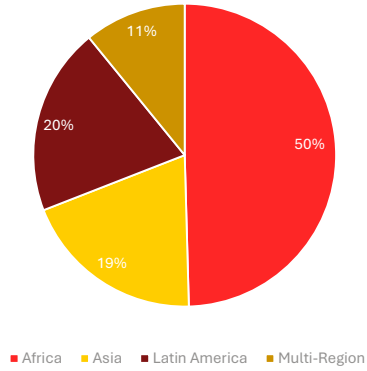
- **Sectors:** agri-food, renewable energy (infra)-climate, financial inclusion and access to finance.
- **Instruments:** Debt, Equity and Technical Assistance (TA)



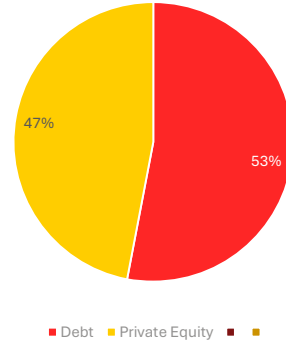
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BIO – the numbers

1,033 Net Signed Commitments (€M)

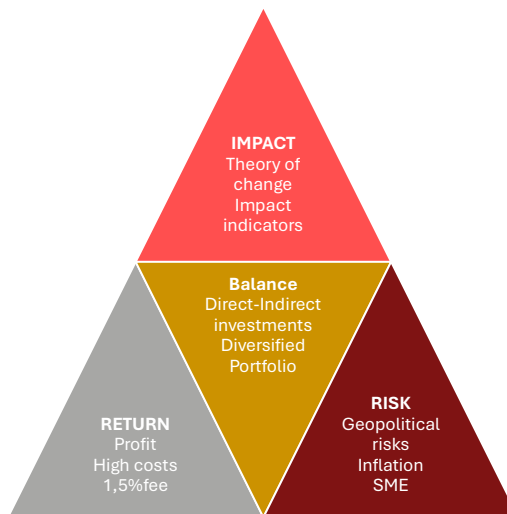


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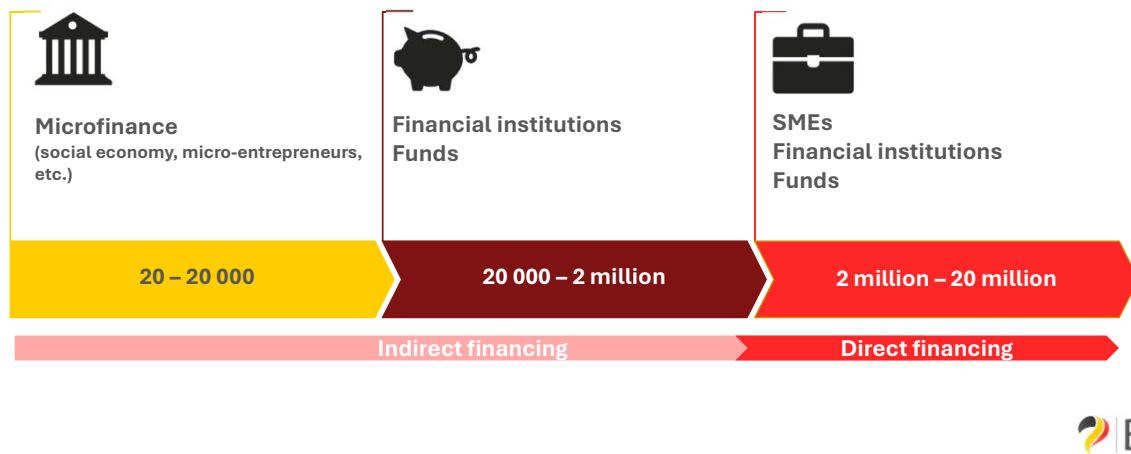
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BIO's model



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BIO - focus

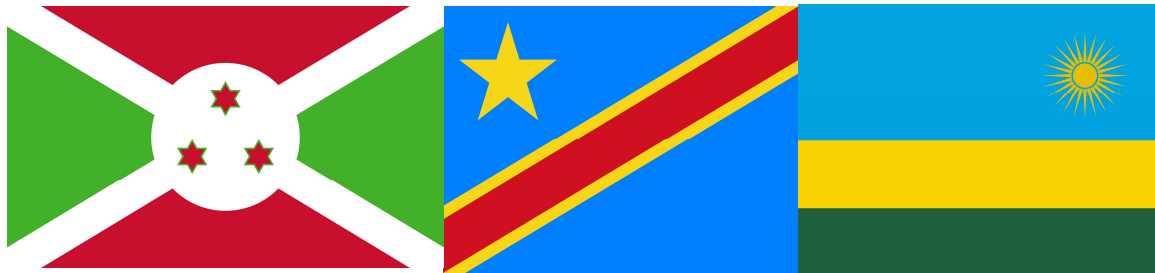


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Impact and Sustainability - Numbers

- **Job creation:**
 - Direct: 67,334 jobs supported through direct investments and 320,809 jobs supported through funds
 - Indirect job creation exceeds 10 million, largely driven by financial institutions.
- **SME finance:** 188,628 SMEs reached through 38 financial institutions with combined loan portfolios of €4.0 billion.
- Supporting **inclusive businesses:** 5.7 million microentrepreneurs reached directly + 3.1 million microentrepreneurs reached indirectly through funds investing in enterprises and MFIs **generating over €1.1 billion in local tax revenues**
- Through its' direct investments, BIO generated 639 GWh in **renewable electricity** in 2024-2025 = annual consumption of 4.5 million people and avoided 262,937 t CO₂ eq

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BIO in Burundi, RDC and Rwanda



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BIO in RDC, Rwanda and Burundi

- Rwanda: through funds + no more investments possible (for now)
- Burundi: Banque de Crédit de Bujumbura
- Biggest exposure in RDC:
 - Country nr9. Total of €34.3M
 - Direct = € 5 M
 - Indirect = € 29.3M
 - Sectors:
 - Financial and insurance activities
 - Wholesale and retail trade; repair of motor vehicles and motorcycles
 - Transportation and storage
 - Human health and social work activities
 - Other



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Example I: SMICO

- First DFI investment in Société de Microcrédits Congolais (SMICO), a microfinance institution founded in 2009 and active in **Eastern DRC**.
- \$5 million loan providing **crucial, long-term funding** to support SMICO's growth from 74,000 to 113,000 clients by 2027.
- Risk mitigated via the €80 million MSME platform guarantee (managed by EDFI MC), enabling BIO to lend more in high-risk eastern DRC.
- Strong development impact: Expands **financial inclusion** (small loans ~\$5,000), local economic growth, and ESG best practices (dedicated E&S committee).
- Fully 2X aligned: 43% **women** on board, targeting 51% women borrowers (from 32%) and 40% women employees by 2027.



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Example II: FPM



- €5.8M equity (2014, founding shareholder 34% actions)
- FPM= a refinancing vehicle for financial institutions and microfinance institutions - mid/long-term loans for microfinance institutions and banks. Its sister non-profit (FPM asbl) offers training & capacity building.
- Team Belgium approach
- Expands financial access to poorest & rural populations, targeting the "missing middle" of MSMEs.
- Focus on Youth
- 20+ local institutions supported, including Advans Bank, Rawbank, Baobab, FINCA, Hekima, and PAIDEK.



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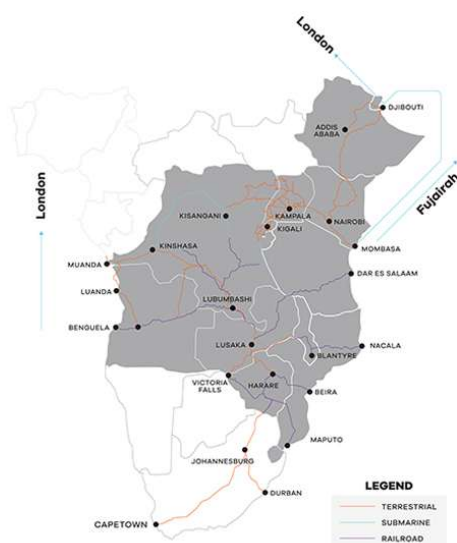
Example III: Africa Rivers fund IV

- **\$10 million equity commitment** by BIO in African Rivers Fund IV (ARF IV), a sector-agnostic SME fund targeting DRC, Uganda, Angola, and Zambia (RDC 7.33 million)
- **Fourth fund** from manager XSML Capital; follows predecessor funds BIO already invested in, demonstrating track record.
- **Key development impacts:**
 - Local economic growth (jobs, fair wages)
 - Private sector innovation (**only fund manager with local team in DRC**)
 - ESG best practices (dedicated E&S manager, upgraded ESMS including GBVH and climate risk)
- **E&S risk category:** ARF IV has a comprehensive ESMS, excludes high-risk projects, and works with three local E&S coordinators and four consultants.



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BCS Group Footprint Map



Example IV: BCS Bandwidth and Cloud Services

- **Total Financing:** \$40 M (BIO: \$15M | DEG: \$25M)
- **Project Scope:** Large-scale fiber network expansion across **7 Sub-Saharan African markets**
- **Objective:** Significantly strengthen regional connectivity
- **Target Countries:** DRC, Rwanda, Malawi, Mozambique, Zambia, Zimbabwe
- **Infrastructure Build:**
 - Adding **15,000 km** of new fiber
 - BIO enables **6,600 km** of backbone fiber + **3,000 km** of metro fiber
 - Routes: Railroad, submarine, and overhead
- **Environmental and Social Action Plan (ESAP) Key Measures:**
 - New E&S Management System tailored to project scale
 - External grievance mechanism
 - Waste and hazardous waste management program



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